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June 30, 2008

BY FACSIMILE (212) 805-7949

> The Honorable P. Kevin Castel United States District Judge Daniel Patrick Moynihan U.S. Courthouse 500 Pearl Street, 2260 New York, New York 10007

> > Re:

Verda Shipping Inc. v. EMCO Shipping

08 Civ. 2751 (PKC) ORef: 1610.0001

Dear Judge Castel:

We represent the plaintiff, Verda Shipping Inc., in this matter and write to request an adjournment of the initial status conference scheduled for tomorrow, July 1, 2008.

As the Court is aware, we commenced this action on March 14, 2008, seeking security for an award in London arbitration pursuant to Supplemental Rule B of the Federal Rules of Civil Procedure. We have now been instructed to dismiss this action without prejudice, and are currently circulating a notice of voluntary dismissal, which we anticipate filing tomorrow. In light of the pending dismissal of this action, we respectfully request that the Court adjourn the initial status conference scheduled for tomorrow.

We thank the Court for its consideration of this request.

Respectfully submitted,

BROWN GAVALAS & FROMM LLP

Peter Skoufalos